

CROUCH HARBOUR AUTHORITY
ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

CROUCH HARBOUR AUTHORITY

BUSINESS INFORMATION

Members of the Authority

J P F Archer (Chairman)
E Buckley (Deputy Chairman)
J James
R Crowshaw
R G Boyce
C G Seagers
W Hadley
S A Hollington
R Lingard
D Lenz
A Brunning

Harbour Master

M Wakelin

Treasurer

R H Noble

Accountants

Moulsham Audits Ltd
Moulsham Mill
Parkway
Chelmsford
Essex
CM2 7PX

Business address

Harbour Office, The Quay
Burnham on Crouch
Essex
CMO 8AS

Bankers

NatWest Bank Plc
34 High Street
Burnham on Crouch
Essex
CMO 8AF

CROUCH HARBOUR AUTHORITY

CONTENTS

	Page
Accountants' report	1
Profit and loss account	2 - 3
Balance sheet	4
Notes to the accounts	5

CROUCH HARBOUR AUTHORITY

CHARTERED ACCOUNTANTS' REPORT TO CROUCH HARBOUR AUTHORITY ON THE UNAUDITED ACCOUNTS

In accordance with the engagement letter dated 31 March 2006, we have compiled the accounts of Crouch Harbour Authority for the year ended 31 March 2008, set out on pages 2 to 5 from the accounting records and information and explanations you have given to us.

The accounts are not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

This report is made to you, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to you that we have done so, and state those matters we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the proprietor of the business, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

As described on page 4, you have approved the accounts for the year ended 31 March 2008 set out on pages 2 to 5 and have acknowledged your responsibility for them and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Moulsham Audits Ltd

12 June 2008

Chartered Accountants

Moulsham Mill
Parkway
Chelmsford
Essex
CM2 7PX

CROUCH HARBOUR AUTHORITY

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2008

		2008		2007
	£	£	£	£
Turnover				
Dues - cargo vessels		27,000		27,002
Harbour dues - other vessels		46,771		37,142
Ski licences		2,872		2,979
Moorings		7,728		9,322
Rent		48,940		43,112
Grants from councils		3,000		3,000
Other income		799		29,717
		137,110		152,274
Cost of sales				
Staff salaries	58,537		40,719	
Launch costs	16,611		20,484	
Harbour office expenses	7,794		6,073	
Rent - moorings	200		200	
Buoys & river notices	7,807		12,001	
	90,949		79,477	
		(90,949)		(79,477)
Gross profit	33.67%	46,161	47.81%	72,797
Administrative expenses				
Insurance	14,327		22,028	
Printing, postage and stationery	2,492		2,451	
Advertising	-		300	
Computer running costs	3,896		-	
Professional fees	15,787		24,448	
Audit	850		850	
Accountancy	3,180		2,700	
Bank charges	1,059		503	
Sundry expenses	286		70	
Members & conference expenses	1,469		1,619	
Subscriptions	60		37	
Amortisation on long leasehold	466		466	
Depreciation on plant and machinery	2,147		2,526	
Depreciation on furniture & fixtures	1,678		1,371	
		(47,697)		(59,369)
Operating (loss)/profit		(1,536)		13,428

CROUCH HARBOUR AUTHORITY

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

		2008		2007
	£	£	£	£
Other income				
Bank interest received		4,067		3,588
Interest payable				
Bank interest	1		-	
Hire purchase interest	630		571	
Taxation	682		-	
		(1,313)		(571)
Net profit for the year	0.89%	1,218	10.80%	16,445

CROUCH HARBOUR AUTHORITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Tangible fixed assets

	Land and buildings Freehold £	Land and buildings Leasehold £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost					
At 1 April 2007	108,389	12,586	28,702	14,983	164,660
Additions	-	-	-	2,600	2,600
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2008	108,389	12,586	28,702	17,583	167,260
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation					
At 1 April 2007	-	1,398	14,389	10,872	26,659
Charge for the year	-	466	2,147	1,678	4,291
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2008	-	1,864	16,536	12,550	30,950
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book value					
At 31 March 2008	108,389	10,722	12,166	5,033	136,310
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2007	108,389	11,188	14,313	4,111	138,001
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

2 Fixed asset investments

	Unlisted investments £
Cost	
At 1 April 2007 & at 31 March 2008	80,000
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